



CIN No.
U74899DL1968GOI004866

NANDED TEXTILE MILLS

Unit of : NATIONAL TEXTILE CORPORATION LTD. (Western Region)
(A Government of India Undertaking- Ministry of Textiles)
Mill Road, Nanded – 431601.
Phone : 02462 - 232958, 233960 FAX : 02462-233960
email: ntm-nanded@ntcltd.org Website: www.ntcltd.org

To,
The Manager
Mumbai

Date : 24-01-2024

Sub: Quotation For Renewal Of General Insurance Policy 2024-2025 (11-02-2024 to 10-02-2025)

Dear Sir ,

You are requested to give your lowest quote for General Insurance Policy falling due on 10-02-2024
Following are the details of the policies for the period 11.02-2024 to 10.02.2025 (Midnight)

GENERAL INSURANCE		
Sr. No.	Description	Sum Insured Rs.
A	Risk Cover Details	
1	Basic Cover For Building	995399.00
2	Basic Cover For contents	1365835.00
	Total	2361234.00
B	Add on covers	
1	Earth Quake	yes
2	STFI Cover	yes

Our last police No :--14040211228000000024 from 11-02-2023 to 10-02-2024

You are requested to offer your lowest quotation giving lumpsum amount of premium & GST against all policies

Last Date of submission on or before 05.02.2024

NATIONAL TEXTILE CORPORATION LTD. (Western Region)

N.T.C. House, 15, Narottam Morarji Marg,

Ballard Estate Mumbai --400001

Please drop your quotations in the box provided at Material dept. NTC (WRO)

In case you require any clarification , kindly contact Mr P.s. patil Mobile No 9730531274

PLEASE NOTE THE FOLLOWING:

- 1.The buildings mentioned are all factory buildings
- 2.The Nanded Textile Mills is closed Unit
4. We have not received any claim from last five year
- 5.Any disputes subject to Mumbai Jurisdiction only
6. Only Leading PSU General Insurance Companies, who are having licence from Insurance Regularity Development Authority to do General Insurance Business in India send their quotations
7. Quote should be strictly as per the perils mentioned above failing which quotation shall be outrightly rejected.
8. The quotations submitted must have detailed calculations with RATES applied for all the Perils (STFI, EQ, FIRE etc.), along with all T&C, all Clauses, Excess & exclusions applicable for each and every policy. Such rates, T&C, clauses, excess and exclusion should be as per IRDA guidelines and regulations. These detailed calculations must be duly signed & stamped by competent authority of Insurance Co in Original The papers so attached should be in original ONLY . Failure to provide Peril wise detailed calculation will lead to Disqualification
- 09.NTC /Unit reserves the right to accept / reject any tender or part thereof without giving any reason
- 10.Policy Excess Should be as per standard policy & IRDA guidelines
11. The quote for all policies should be accompanied as stated above otherwise the same will be considered as rejected
- 12.The Insurance Company's GST Number should be clearly Mentioned .
13. Parties having good track record in claim settlement, turnover, good Co operation for settling claims will be given preference
14. Claim Settlement office should have presence in Mumbai

Thanking You,

Yours Faithfully,

General Manager
Nanded Textile Mills

This is computer generated letter , hence signature is not required